

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 6 Months ended March 31 (50% of year)

	FY 2017			FY 2016			% Change Actual FY 2017 vs. FY 2016
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 22,478,497	\$ 46,246,600		\$ 21,736,532	\$ 45,146,200		
Other	58,109	98,800		107,867	33,100		
Total operating revenue	22,536,606	46,345,400	48.6%	21,844,399	45,179,300	48.4%	3.2%
Operating expenses:							
Operating adm. and maintenance	20,020,860	43,394,767		18,946,788	40,316,697		
Reserve for capital replacement	2,607,050	2,360,000		2,309,977	2,340,000		
Total operating expenses	22,627,910	45,754,767	49.5%	21,256,765	42,656,697	49.8%	6.5%
Operating income (loss)	(91,304)	590,633		587,634	2,522,603		-115.5%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(906,211)	(1,048,791)		(893,674)	(1,049,540)		
Investment income	24,602	165,000		60,303	206,000		
Gain on disposal of fixed assets	7,494	5,000		2,942	5,000		
Total nonoperating revenues (expenses)	(874,115)	(878,791)	99.5%	(830,429)	(838,540)	99.0%	-5.3%
Income (Loss) before contributions	(965,419)	(288,158)		(242,795)	1,684,063		
Capital contributions	636,700	1,725,000	36.9%	412,113	1,900,000	21.7%	
Income (Loss) after contributions	\$ (328,719)	\$ 1,436,842		\$ 169,318	\$ 3,584,063		-294.1%